

BlackRock UK Holdco 2 Limited
12 Throgmorton Avenue
London EC2N 2DL
United Kingdom

Cayman Islands Stock Exchange
3rd Floor, SIX
Cricket Square
PO Box 2408, George Town
Grand Cayman KY1-1105
Cayman Islands

23 December 2021

Dear Sirs,

BlackRock UK Holdco 2 Limited, a limited liability company incorporated under the laws of England and Wales (the "**Issuer**") has issued the following notes (collectively, the "**Notes**") which are each listed on the Cayman Islands Stock Exchange (the "**Exchange**") in favour of BlackRock Cayman Finco 3 Limited (the "**Noteholder**"):

- Tranche 1 US\$290,000,000 4.50% Fixed Rate Unsecured Subordinated Loan Notes due 30 September 2029 (the "**Tranche 1 Notes**"); and
- Tranche 2 US\$150,000,000 6.50% Fixed Rate Unsecured Subordinated Loan Notes due 30 September 2029 (the "**Tranche 2 Notes**").

Notice is hereby given to the Exchange of the following:

Deferral of interest payments

The Issuer has partially deferred the payments of interest due pursuant to the Notes, each due on 31 December 2021, in the amount of US\$7,544,972 out of the total amount due of US\$11,444,972 comprising US\$6,546,206 being due under the Tranche 1 Notes and US\$4,898,766 being due under the Tranche 2 Notes (the "**December Deferrals**").

The Issuer has confirmed that all previously deferred interest payments have now been paid in full such that the December Deferrals will be the only interest deferred.

Pursuant to the terms of the deed constituting the Notes made by the Issuer on 10 May 2019, including the terms and conditions scheduled thereto (the "**Instrument**"), the Issuer has obtained written consent from the Noteholder to each of the December Deferrals pursuant to Condition 6 of the Instrument.

Any queries in respect of this announcement should be addressed to the Issuer at the address stated above.